



Friedman Memorial Airport Authority

Regular Board Meeting

July 7, 2020





Approve Agenda



Public Comment

(10 Minutes)



Approval of Meeting Minutes

June 2, 2020 Regular Meeting



Reports

Reports

- ▶ Chairman Report
- ▶ Blaine County Report
- ▶ City of Hailey Report
- ▶ Fly Sun Valley Alliance Report
- ▶ Airport Manager's Report

Airport Manager's Report

Airport Activity Status – Summer Season

- ▶ June Passenger Enplanements
 - –83% June 2020 vs. June 2019 (unofficial)
- ▶ Operations
 - –10% June 2020 vs. June 2019
 - July 4th Weekend 2020 vs. 2019 (July 1–5)
 - –17% 2020 vs. 2019
- ▶ No annual fly-in event...

“On the Horizon”

- ▶ FY21 Budget Public Hearing
- ▶ Parking lot project bids review



Airport Staff Brief Questions?



**Action
New Business**

Rates and Charges Schedule – Revision

- ▶ Landing Fee Structure Revisions
 - Recommended by Vector Airport Systems
- ▶ Proposed weight-based structure
 - Industry standard
 - Non-signatory only
 - Tiered
- ▶ No negative impacts to revenues
 - Comparative analysis by Vector



Proposed SUN Non-Signatory Landing Fees

Current Landing Fee Structure (per airport Rates and Charges Schedule)	
Non-Signatory- A/C Design Group A/B I-II over 6,000 lbs. mtow	\$ 2.75
Non-Signatory- A/C Design Group C/D I-II	\$ 3.60
Non-Signatory- A/C Design Group B/C-III	\$ 4.40

Proposed Vector Landing Fee Structure (per 1,000 lbs for <u>rounded</u> weights)	
Between 6,000 to 39,999 lbs	\$ 2.75
Between 40,000 to 74,999 lbs	\$ 3.60
Greater than or equal to 75,000 lbs	\$ 4.40

Rates and Charges Schedule – Revision

- ▶ Coordination Finance Committee

- ▶ Effective Date – Aug. 1, 2020

- Coincident with activation of Vector new landing fee collection system

- ▶ Motion:

Approve proposed tiered landing fee structure to become effective August 1, 2020



Approval of Settlement – Atlantic

- ▶ Landing fees collection discrepancy
- ▶ Settlement Amount
 - \$215,584.84
- ▶ Moving forward
 - Vector Airport Systems landing fee collection system for landing fee collections
- ▶ Aircraft Transient Parking Fee Agreement
 - Atlantic will collect on behalf of FMAA
 - 10% commission fee

Approval of Settlement – Atlantic

► MOTIONS:

1. Approval of landing fee settlement agreement between FMAA and Atlantic Aviation in the amount of \$215,584.84
2. Approval of transient aircraft parking agreement between FMAA and Atlantic Aviation



Action

Continuing Business

None



Discussion and Updates

New Business

FY '21 DRAFT Budget 2nd Review

Assumptions/Inclusions:

► Revenue

- Conservative projections – COVID-19 Impacts
- All activity-based projections based on trends and the financial stress analysis prepared by the Airport's financial consultant, Ricondo
 - The stress analysis provided three possible scenarios, the Finance Committee determined that Scenario #2 was the “middle road” option and appeared to be most applicable
 - Based on recent activity and actual revenues, some revenue categories have been increased to trend with Scenario #1.

► Other Revenue Impacts

- Aircraft landing fee collection agreement with Vector Airport Systems, LLC is being implemented
- Terminal auto parking contract
 - Renewal Option – September '20 – Staff is working with CA Johnson to complete this renewal

FY '21 DRAFT Budget 2nd Review

Assumptions/Inclusions (cont.):

► Operational Expenses

- Conservative Projections
- Considered COVID-19 Impacts
 - Salaries – Increases not budgeted
 - O&M expenses reduced where feasible
- Consulting fees:
 - Communications/Public Outreach
 - Air Traffic Control Tower Relocation
 - Airspace & Approach Consulting

FY '21 DRAFT Budget 2nd Review

Assumptions/Inclusions:

- ▶ Capital Expenses – non-FAA AIP
 - Minimum Standards/Rules & Regulations
 - O&M cost focus

- ▶ Capital Expenses – FAA AIP
 - FAA/AIP
 - Runway rehabilitation project (design)
 - Terminal Area Plan (TAP)
 - Approach Protection – EA and Potential Earnest

Cash Summary as of 9/30/19	
Cash & Cash Equivalents	
State Treasurer	\$1,389,828.80
Checking Operational	\$1,500,423.18
PFC Savings	\$35,691.30
Terminal Auto Parking - Savings	\$7,842.35
Payroll Liabilities	\$17,153.85
Payroll Liabilities/Flex Spending - Savings	\$11,052.27
Petty Cash	\$200.00
BLM - Restricted CD	\$602.39
Undeposited Funds	\$12,179.89
Total Cash Balance	\$2,974,974.03
Restricted Cash	
BLM - Restricted CD	\$5,500.00
Total Restricted Cash	\$5,500.00
Receivables/Prepaid Expenses	
Interest Receivable	\$2,636.45
Accounts Receivable	\$1,191,768.85
Pre-Paid Expenses	\$4,922.49
Total Other Assets	\$1,199,327.79
Total Cash and Cash Equivalents	\$4,179,801.82
Less Liabilities	
Accounts Payable	-\$214,926.60
Accounts Payable - CC	-\$5,931.57
Loan Payable (Parking Lot Equipment)	-\$71,508.14
Payroll Liabilities	-\$4,039.89
Tenant Deposits	-\$1,700.00
Accrued Compensated Absences	-\$300,698.02
	-\$598,804.22
Total Cash Accrual as of 9/30/19	\$3,580,997.60
FY '20 Beginning Cash/Accrual Balance	\$3,580,997.60
FY '20 Projected Net Income/Loss	-\$414,937.50
	\$3,166,060.10
FY '20 Projected CARES Act Reimbursement (January - September)	\$2,530,194.85
Total Cash Accrual as of 9/30/20	\$5,696,254.95
FY '21 Beginning Cash/Accrual Balance	\$5,696,254.95
FY '21 Projected Net Income/Loss	-\$2,421,271.77
	\$3,274,983.18
FY '21 Projected CARES Act Reimbursement	\$3,770,736.77
09/30/21 Estimated Cash & Accrual Total:	\$7,045,719.95

FY '21 DRAFT Budget 2nd Review

► Next Steps:

- If approved by the Board, staff will prepare the appropriate advertisements and public notifications to conduct a Public Hearing
 - Public Hearing – Must be held on or before the 2nd Tuesday in August and Budget must be adopted on or before August 13th
 - If necessary, any budget revisions would need to be made prior to July 11th to meet publication requirements



Discussion and Updates

Continuing Business

Construction and Capital Projects

Parking Lot Improvement Project

► Cost Estimate

	Pavement Area (SF)	Number of Parking Stalls	Construction Cost	Cost per stall
Option 1	35,000	80	\$594,380	\$7,430

Includes heated walkway and stairs – +/- \$120,000

► Bid Opening

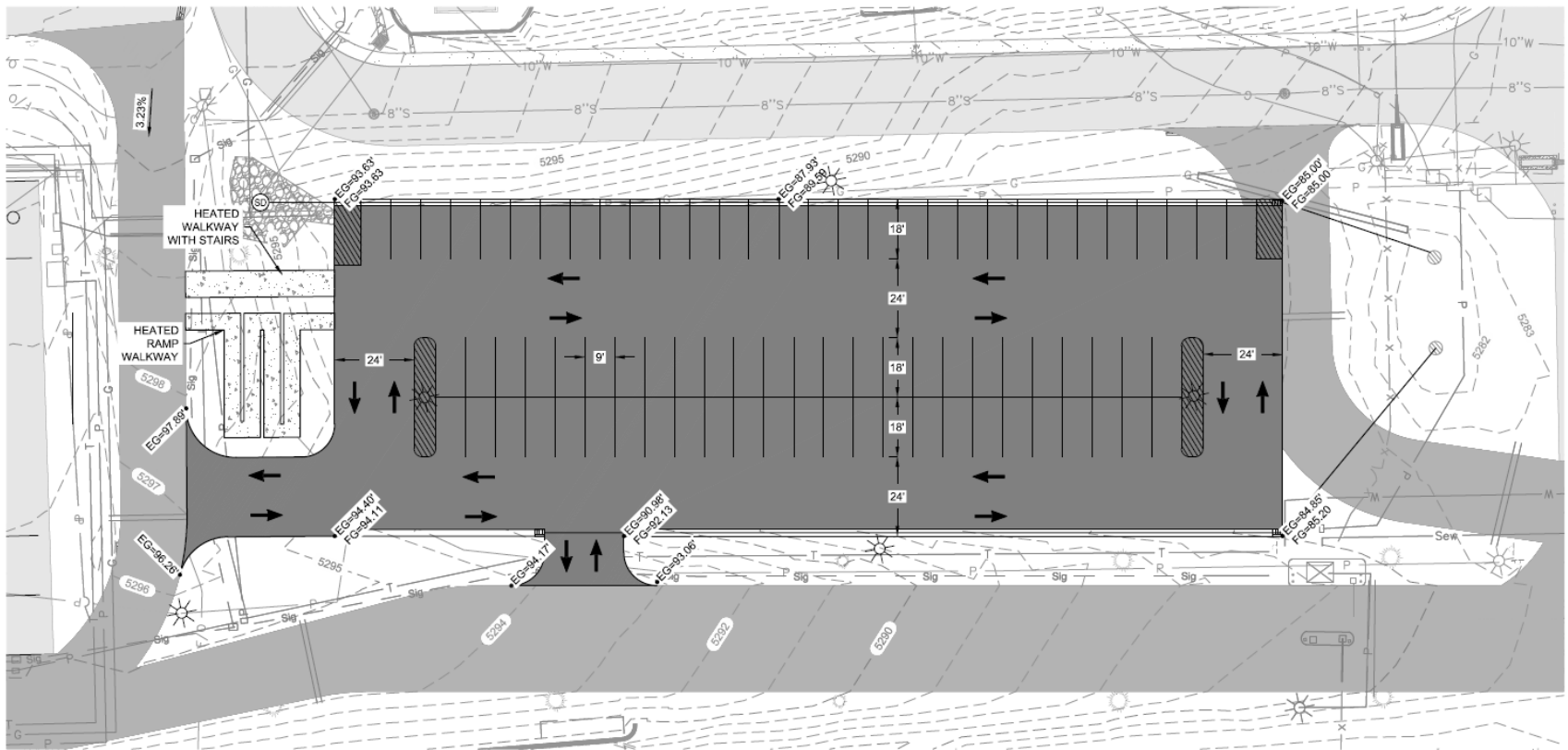
- July 9

► Hailey Planning and Zoning

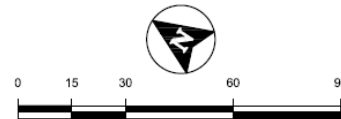
- Design Review
- August P&Z meeting – exemption request

Parking Lot Improvement Project

SUN PARKING LOT EXPANSION- LAYOUT 1 80 SPACES- 30,745 SF ASPHALT - 90° STALLS



FILL REQUIRED= ±1370 CY
ROAD SECTION= ±1230 CY
IMPORTED FILL= ±140 CY

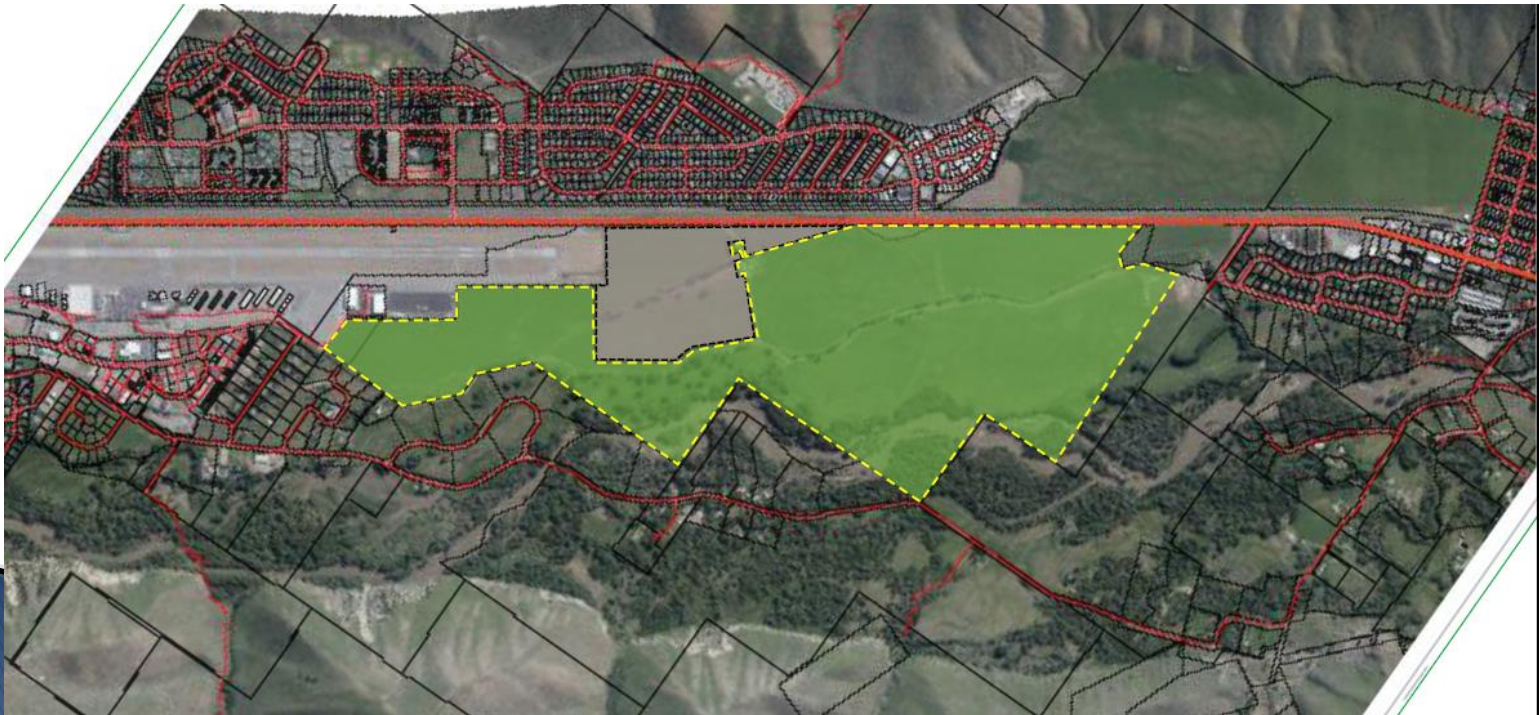


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Airport Planning Projects

Environment Assessment – Land Acquisition

- ▶ Status
 - Kick-off meeting
 - August



Terminal Area Plan

- ▶ Status
 - Kick-off meeting
 - September?

Figure 1: SUN Terminal Area Planning Limits



Source: SUN Airport Master Plan

Miscellaneous
None



Public Comment

Executive Session

I.C §74-206 (c) To acquire an interest in real property which is not owned by a public agency

I.C §74-206 (f) to communicate with legal counsel to discuss legal ramifications for controversy imminently likely to be litigated



Thank You!

