



Friedman Memorial Airport Authority

Regular Board Meeting

August 4, 2020





Approve Agenda



Public Comment

(10 Minutes)



Public Hearing

FY '21 Budget

FY '21 Final Budget Review

Assumptions/Inclusions:

► Revenue

- Conservative projections – COVID-19 Impacts
- All activity-based projections based on trends and the financial stress analysis prepared by the Airport's financial consultant, Ricondo
 - The stress analysis provided three possible scenarios, the Finance Committee determined that Scenario #2 was the “middle road” option and appeared to be most applicable
 - Based on recent activity and actual revenues, some revenue categories have been increased to trend with Scenario #1.

► Other Revenue Impacts

- Aircraft landing fee collection agreement with Vector Airport Systems, LLC is being implemented
- Terminal auto parking contract
 - Renewal Option – September '20 – Staff is working with CA Johnson to complete this renewal

FY '21 Final Budget Review

Assumptions/Inclusions (cont.):

► Operational Expenses

- Conservative Projections
- Considered COVID-19 Impacts
 - Salaries – Increases not budgeted
 - O&M expenses reduced where feasible
- Consulting fees:
 - Financial analysis (airline rates and charges)
 - Air Traffic Control Tower Relocation
 - Airspace & Approach Consulting

FY '21 Final Budget Review

Assumptions/Inclusions:

- ▶ Capital Expenses – non-FAA AIP
 - Minimum Standards/Rules & Regulations
 - O&M cost focus

- ▶ Capital Expenses – FAA AIP
 - FAA/AIP
 - Runway rehabilitation project (design)
 - Terminal Area Plan (TAP)
 - Approach Protection – EA/Earnest funds

Budget- Combined

| | |
|--------------------|--------------------------|
| Income | \$ 3,857,852.50 |
| Expenses | \$ 6,331,936.77 |
| Net Income/ (Loss) | <u>\$ (2,474,084.27)</u> |

Budget- Operational

| | |
|----------------------------|--------------------------|
| Income | \$ 3,208,165.00 |
| Expenses | \$ 5,656,936.77 |
| Net Income/ (Loss) | <u>\$ (2,448,771.77)</u> |
| Adj: PFC Projected Revenue | <u>\$ 316,500.00</u> |
| Income/ (Loss) | <u>\$ (2,132,271.77)</u> |

*PFC '14 ARE COMPLETE. Revenues represent reimbursement of expenses incurred in previous fiscal

Projections

| | |
|--|--------------------------|
| Cash/Accrual Summary as of 09/30/2019 | \$ 3,580,997.60 |
| Anticipated Cash & Accruals as of 09/30/2020 | \$ (414,937.50) |
| | <u>\$ 3,166,060.10</u> |
| Anticipated Cash & Accruals as of 09/30/2020 | <u>\$ (2,474,084.27)</u> |
| Project Cash/ Accrual Summary as of 09/30/2020 | <u>\$ 691,975.83</u> |

FY '21 Final Budget Review

- ▶ Budget Noticed
 - July 22 and July 29
- ▶ CARES Act grant offset

Action:

Motion to approve proposed FMAA FY '21
Budget in the amount of \$6,331,936.77



Approval of Meeting Minutes

July 7, 2020 Regular Meeting



Reports

Reports

- ▶ Chairman Report
- ▶ Blaine County Report
- ▶ City of Hailey Report
- ▶ Fly Sun Valley Alliance Report
- ▶ Airport Manager's Report

Airport Manager's Report

Airport Activity Status – Summer Season

- ▶ July Passenger Enplanements
 - –74% July 2020 vs. July 2019 (unofficial)
- ▶ Operations
 - –21% July 2020 vs. July 2019 (no fly-in event)
 - –9% YTD vs 2019
- ▶ North Operations



“On the Horizon”

- ▶ Approach update



Airport Staff Brief Questions?



Action
New Business
None



Action

Continuing Business

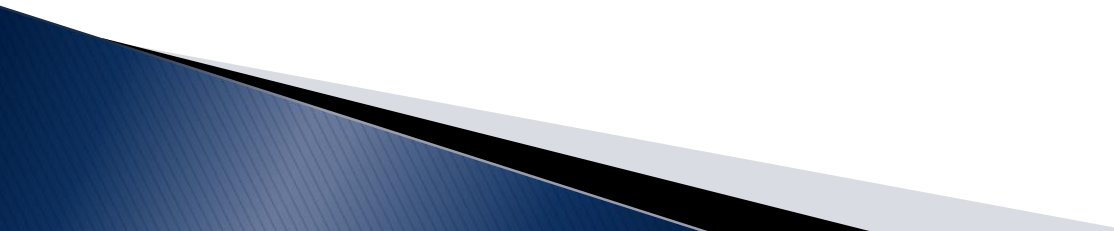
None



Discussion and Updates

New Business

Joint Powers Agreement

- ▶ Expires 12/31/2020
 - ▶ Direction needed from Board
 - ▶ Discussion
- 



Discussion and Updates

Continuing Business

Construction and Capital Projects

Parking Lot Improvement Project

► Bid opening – July 9

- One bid
 - Idaho Materials and Construction (IMC)

| Contractor | Location | Base Bid – Parking Lot Expansion | Add Alternate – Heated Stairs and Ramp | Total Bid |
|--------------------------------|-------------------|----------------------------------|--|-----------|
| Idaho Materials & Construction | Twin Falls, Idaho | \$738,574 | \$132,495 | \$871,068 |
| Engineer's Estimate | N/A | \$476,085 | \$143,400 | \$619,485 |

Negotiated bid:

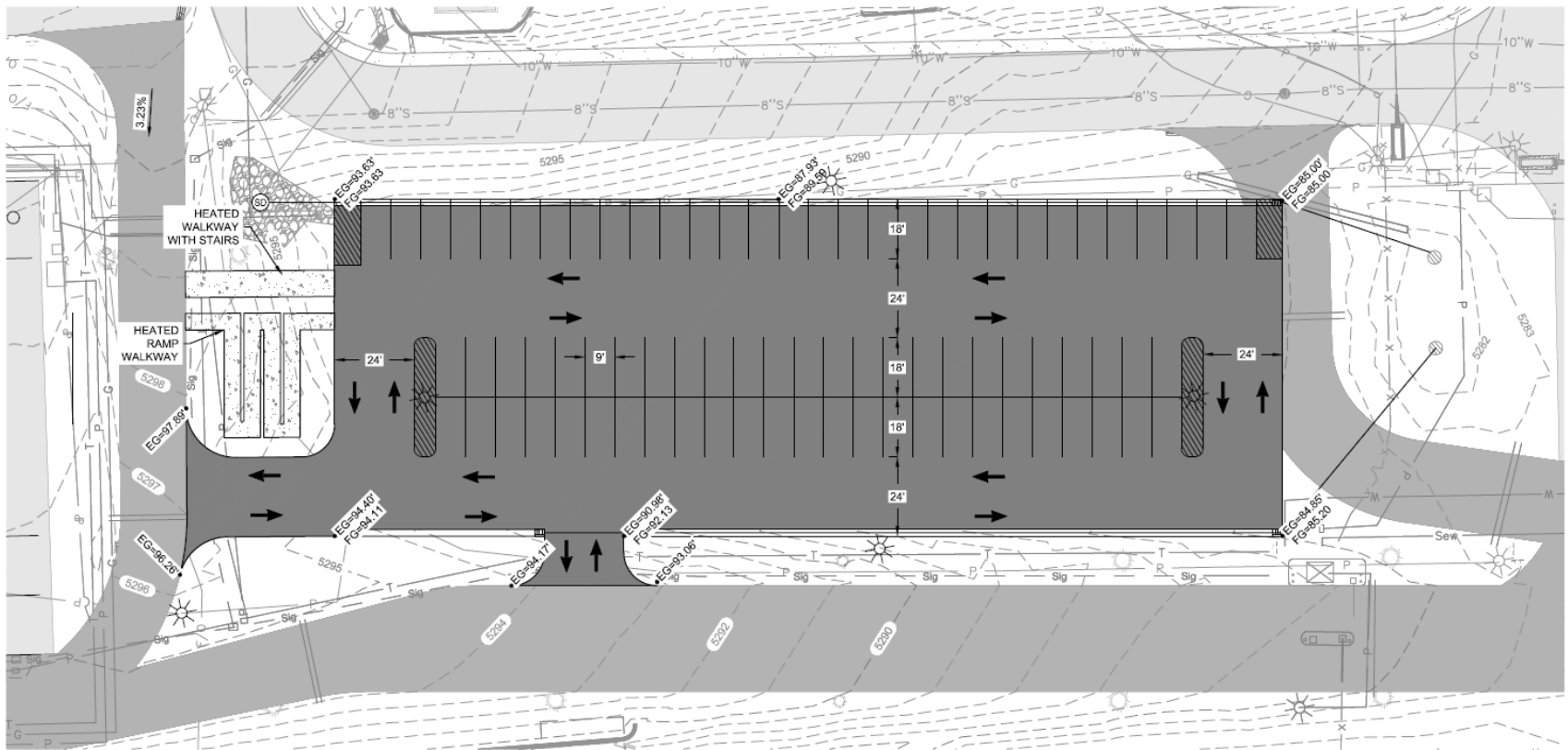
| Contractor | Location | Revised Base Bid – Parking Lot Expansion | Revised Add Alternate – Heated Stairs and Ramp | Revised Total Bid |
|--------------------------------|-------------------|--|--|-------------------|
| Idaho Materials & Construction | Twin Falls, Idaho | \$676,555 | \$132,465 | \$809,020 |
| Engineer's Estimate | N/A | \$476,085 | \$143,400 | \$619,485 |

Parking Lot Improvement Project

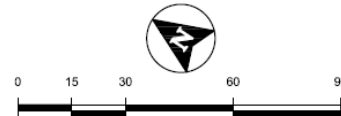
- ▶ Recommend rejection of bid
 - Over anticipated budget
 - Timing
 - Demand
- ▶ Rebid in winter
- ▶ Discussion

Parking Lot Improvement Project

SUN PARKING LOT EXPANSION- LAYOUT 1 80 SPACES- 30,745 SF ASPHALT - 90° STALLS



FILL REQUIRED= ±1370 CY
ROAD SECTION= ±1230 CY
IMPORTED FILL= ±140 CY



T-O ENGINEERS
2471 S. TITANIUM PLACE
MERIDIAN, IDAHO 83642
PHONE: (208) 323-2288 WWW.TO-ENGINEERS.COM
FILE: 200100001-1/11/2001 DATE: 9/1/01 JOB: 2001/1

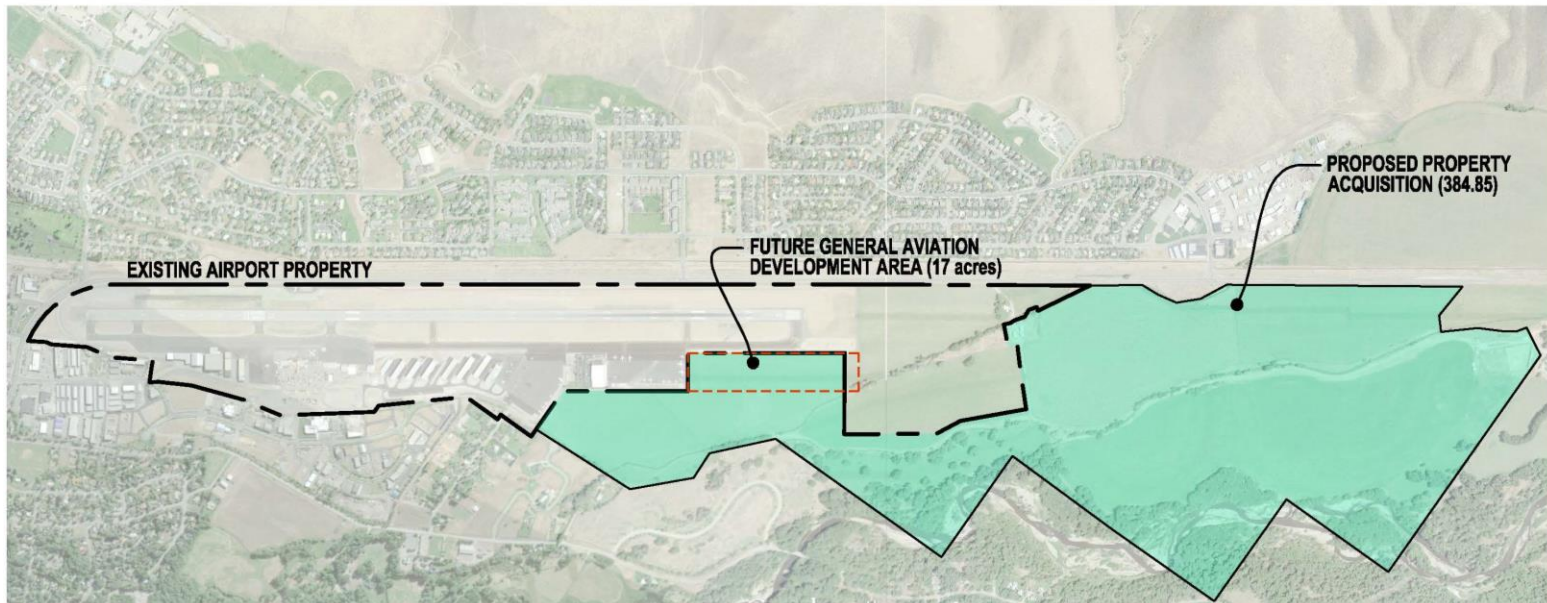
Airport Planning Projects

SUN Property
Acquisition EA

Friedman
Memorial
Airport
Authority

August 4, 2020

Proposed Project



NOTE: This illustration is intended for study purposes only and is not intended for implementation.

FIGURE 1 Property Acquisition – South



EA Process



U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

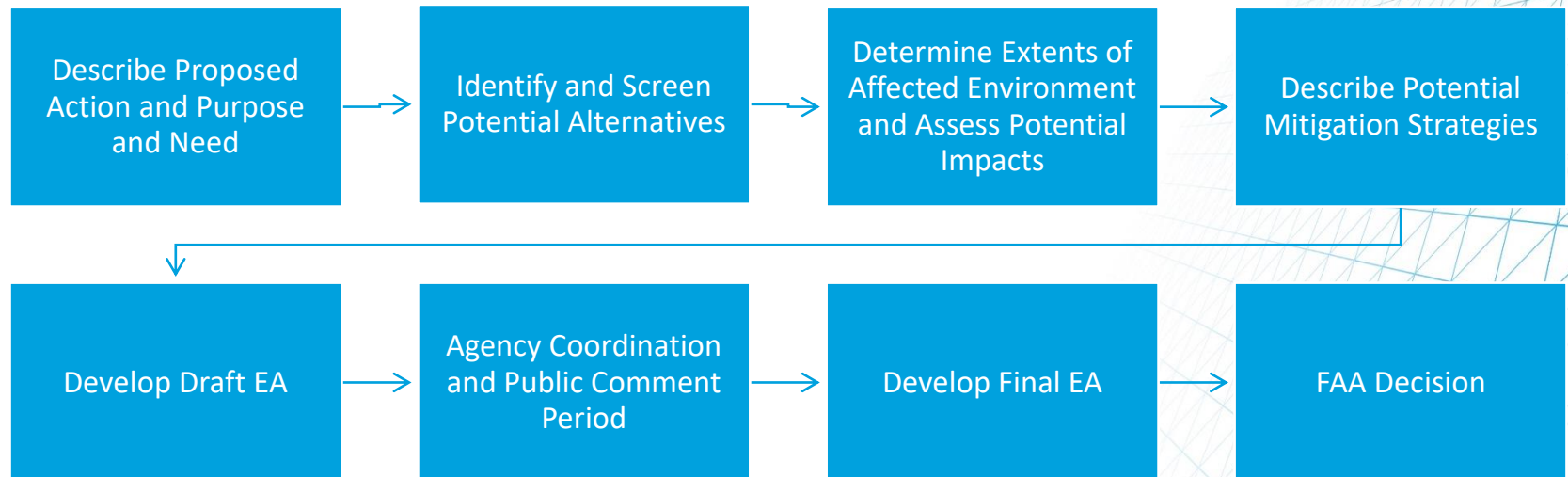
**ORDER
1050.1F**

Effective Date:

7/16/15

SUBJ: Environmental Impacts: Policies and Procedures

EA Process



Work to Date and Upcoming Efforts

Ongoing

- Description of project, purpose and need, and alternatives.
- Affected environment and environmental consequences.
- Coordination with FAA.

Upcoming

- Field investigations for biological resources, archeological resources, and hazardous materials.
- Coordination with local, state, and federal agencies.

Schedule Milestones

- Kick-off - July 2020
- Assessment and documentation – Summer/Fall 2020
- Airport review of Preliminary Draft EA – October 2020
- FAA review of Preliminary Draft EA – November 2020
- Publication of Draft EA and comment period - End of 2020/Early 2021
- Completion of process (FAA Finding of No Significant Impact) - Spring of 2021

Terminal Area Plan

- Status
 - Start Date – TBD

Figure 1: SUN Terminal Area Planning Limits



Source: SUN Airport Master Plan

Miscellaneous
None



Public Comment

Executive Session

I.C. §74-206 (1) (b) Evaluation of employee matters

I.C. §74-206 (c) To acquire an interest in real property which is not owned by a public agency

I.C. §74-206 (f) to communicate with legal counsel to discuss legal ramifications for controversy imminently likely to be litigated



Thank You!

