



Friedman Memorial Airport Authority

Regular Board Meeting

July 6, 2021





Approve Agenda



Public Comment

(10 Minutes)



Approval of Meeting Minutes

June 1, Regular Meeting



Reports

Reports

- ▶ Chairman Report
- ▶ Blaine County Report
- ▶ City of Hailey Report
- ▶ Fly Sun Valley Alliance Report
- ▶ Airport Manager's Report

Airport Manager's Report

New Arrivals

Welcome Jennifer Lyman – Admin Coordinator



New Arrivals

Welcome Jesse Gillett – Operations/Fleet





Airport Staff Brief Questions?



Action
New Business

None



Action Continuing Business

None



Discussion and Updates

New Business

None



Discussion and Updates

Continuing Business

Miscellaneous

Update:

Airport Minimum Standards and Rules and Regulations

Update:

Fiscal Year 2022 DRAFT Budget

**BUDGET
DEVELOPMENT
FY 2022**



General Budget Build Notes

- Historical data is important, however recent history is skewed (COVID-19)
- Projections will lean conservative rather than being overly aggressive
- Activity is anticipated to return to 2018–2019 levels
- CPI is used for increases when applicable for contracts

2022 Draft Budget

Amendments Since June 1st Presentation

▸ Revenue

- Automobile Parking, Increased \$175k
- Tiedown Permit Fees, Increased \$4k
- Ground Transportation Permit Revenue, Increased \$7k
- ITD Grant, Removed \$15k

▸ Expenses

- Salary Expenses, Net Increase \$19.5k
 - Contingency Reduction, Payroll Taxes Refinement, Increase COLA/Merit to 5% total
- Professional Services Audit/Finance, Increased \$10k
- Professional Services IT, Increased \$15k
- Office Equipment, Added New Item \$50k
- Parking Management Fee, Increased \$51k



2022 Draft Budget

Amendments Since June 1st Presentation

▶ Operational Net Position

- Increased \$33k
- Revised Revenue: \$6,507,750
- Revised Expenditures: \$4,253,499
- Operational Net Position: \$2,254,251
 - Previously (\$2.221 M)

▶ Total Net Position

- Increased \$33k
- Including Capital: \$1,708,814
 - Previously (\$1.675 M)



Next Steps

Notice of Budget Hearing

- ▶ Following Budget Notification Title 50-1002
- ▶ Notified County Clerk prior to 04/30 (63-802A)
- ▶ Post Outside Admin Building 07/14
- ▶ Publish in the Newspaper 07/14 & 07/21

Budget Hearing

- ▶ August 3rd 5:30PM



Construction and Capital Projects

Update:

Air Traffic Control Tower Replacement

Airport Planning Projects

Update:

Environmental Assessment (Land Acquisition)

Update:

Terminal Area Plan



Public Comment

Executive Session

I.C. §74-206 (c) To acquire an interest in real property which is not owned by a public agency



Thank You!

