



Friedman Memorial Airport Authority

Regular Board Meeting

August 2, 2022





Approve Agenda



Public Comment

(10 Minutes)



Public Hearing

FY23 Budget

BUDGET
DEVELOPMENT
FINAL

FY 2023



2023 Final Budget

Total Budget

Revenue

‣ Operational:	\$7,182,145
‣ Capital:	\$8,743,383
‣ Total:	\$15,925,528

Expenditures

‣ Operational:	\$4,358,325
‣ Capital:	\$17,658,252
‣ Total:	\$22,016,577

ACTION: Motion to approve the Proposed Friedman Memorial Airport Expenditure Budget for FY 2023 in the amount of \$22,016,577



QUESTIONS





Approval of Meeting Minutes

June 14, 2022 Regular Meeting

July 12, 2022 Regular Meeting



Reports

Reports

- ▶ Chair Report
- ▶ Blaine County Report
- ▶ City of Hailey Report
- ▶ Fly Sun Valley Alliance Report
- ▶ Airport Director's Report

Airport Director's Report

Airport Activity Status

- ▶ June Passenger Enplanements
 - –8% over June 2021
 - +17% YTD vs. 2021
- ▶ Operations (unofficial)
 - –1% from July 2021
 - –12% YTD vs. 2021

MEET THE FLEET @



HAILEY, IDAHO → iflysun.com



Parking will
be validated

Saturday, September 10, 2022

11:00 am to 3:30 pm

FREE

All members of the
community are invited to
Meet the Fleet

**BRING THE KIDS - GET UP CLOSE TO FIRE
ENGINES, POLICE CARS, HEAVY EQUIPMENT,
AIRPLANES AND HELICOPTERS**



The Kiwanis Club will be cooking
burgers & hot dots and providing
drinks

THANK YOU TO OUR PARTNERS:





Airport Staff Brief Questions?



Action
New Business

None



Action

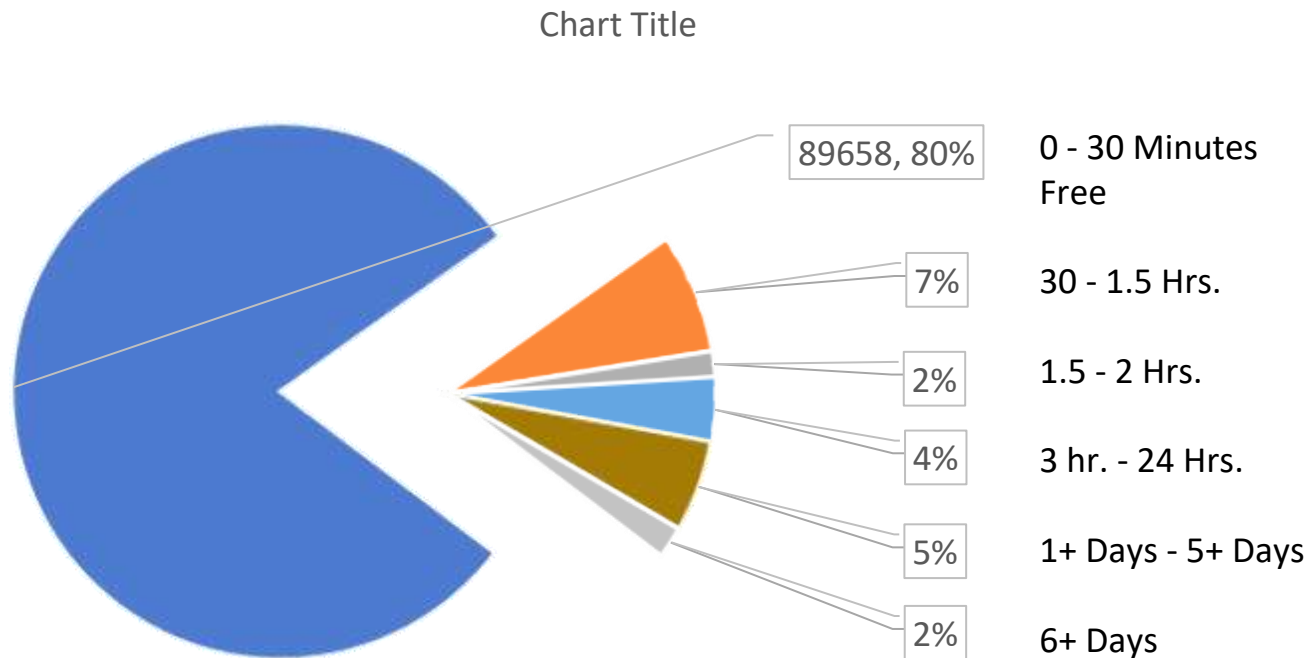
Continuing Business

Parking Lot Rates



Utilization Study – Review 2022

Users by Duration of Stay



Actual Users Review 2021/22
Projected Users Fiscal 2022/23

112,185
119,477 +6.5%

Current Stall Allocation

Upper Lot

General	162
30 Minute	18
Disabled	8

Shuttles	10
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Taxi	6
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Avis	10
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Hertz	10
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<u>Enterprise</u>	<u>10</u>
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Total	234
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Lower Lot

General	104
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Avis	13
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Hertz	26
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<u>Enterprise</u>	<u>13</u>
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Total	156
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South Lot

General	44
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<u>Employee</u>	<u>36</u>
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Total	80
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Total Stalls July 2022 - 470

Operations

- ▶ Valley Employment Market –
 - Retention
 - Living wage/benefits
- ▶ Improvements to parking experience?
- ▶ Capital Improvement Planning

Regional Rate Review

Black = 2019 rates

Red = 2022 rates

Boise

Garage 24hr
max \$11.50 / ~~\$23.00~~
Surface 24hr max
~~\$9.00~~ / ~~\$10.00~~

Idaho Falls

24hr max
~~\$12.00~~ / ~~\$14.00~~
*reviewing to
propose increase
in fall 22*

Jackson Hole

2hr-24 max \$15.00
/ ~~\$17.00~~

Aspen

24hr max
\$12.00
No Change

Bend

24hr max \$15.00
No Change

Bozeman

24hr max \$12.00 /
~~\$15.00~~

Hailey - current

0-30min	Free	No Change
30-1.5hrs	\$3.00	No Change
1.5 – 2 hrs.	\$4.00	No Change
2 – 3 hrs.	\$6.00	No Change
3 – 24 hrs.	\$12.00	
\$14.00 / \$15.00 Proposed		

Rate Adjust Summary

- ▶ 2021 / 22 Actual Revenue *\$559,811*

- ▶ Projected \$2.00 daily adjustment *\$644,809*
 - (Annual Increase of \$84,998)
 - (Avg increase per transaction \$0.76)

- ▶ Projected \$3.00 daily adjustment *\$687,609*
 - (Annual Increase of \$127,798)
 - (Average increase per transaction \$1.14)



Discussion and Updates

New Business

None



Discussion and Updates

Continuing Business

Miscellaneous

Construction and Capital Projects

New Parking Lot Project

Update

New Parking Lot Construction

- ▶ End of August/Early September completion
 - Supply chain issues
 - Light poles and snow melt system



Airport Planning Projects

Environmental Assessment (Land Acquisition)

Update



Public Comment

Executive Session

I.C. §74-206 (c) To acquire an interest in real property which is not owned by a public agency



Thank You!

