



Friedman Memorial Airport Authority

Regular Board Meeting

July 11, 2023





Approve Agenda



Public Comment

(10 Minutes)



Approval of Meeting Minutes

June 6, 2023 Regular Meeting



Reports

Reports

- ▶ Chair Report
- ▶ Blaine County Report
- ▶ City of Hailey Report
- ▶ Fly Sun Valley Alliance Report
- ▶ Airport Team Report

Airport Director's Report

Airport Activity Status

- ▶ Passenger Enplanements
 - +3% over June 2022
 - +21% YTD vs. 2022
- ▶ Operations (unofficial)
 - -15% from June 2022
 - +3% YTD vs. 2022

Team Updates

- ▶ Airport Director
 - “Arrival Day” annual fly-in event...

“On the Horizon”

- ▶ FY 2024 proposed budget
 - Public Hearing
 - Action – approve budget
- ▶ DRAFT Ranch Management RFP



Airport Staff Brief Questions?



Action
New Business

None



Action Continuing Business

None



Discussion and Updates

New Business

BUDGET DEVELOPMENT FY 2024



General Budget Build Notes

- ▶ Projections will lean financially conservative rather than being overly aggressive
- ▶ Activity is leveling off to more normal levels after our record year last year
- ▶ CPI is used for increases when applicable for contracts

Finance Committee Review

- ▶ April 26th in-person meeting
- ▶ May 31st in-person meeting
- ▶ Email review July 6th

FY 2024 Draft Budget

Amendments Since June 6th Presentation

- ▶ Operational Revenue
 - Ranch Lease, added \$36k
- ▶ Operational Expenses
 - Salary Expenses, Increased \$34.4k
 - Professional Services Engineering, Increased \$10k
 - Professional Services ATCT Relocation, Decreased \$30k
 - R/M – Terminal, Decreased \$20k
 - R/M – Airfield/Runway, Decreased \$20k
 - Security – Law Enforcement, Decreased \$2k
- ▶ Capital Revenue
 - CFC Pass-through, Increased \$40k
- ▶ Capital Expenses
 - Buildings and Improvements, Increased \$150k (ATCT Environmental)
 - Assessments/Plans/Studies, Increased \$60k (AGIS)



FY 2024 Draft Budget

Amendments Since June 6th Presentation

► Operational Net Position

- Increased \$63.5k
- Revised Revenue: \$9,321,101
- Revised Expenditures: \$4,903,145
- Operational Net Position: \$4,417,954
 - Previously \$4.354M

► Total Net Position

- Decreased \$106.4k
- Including Capital: \$1,132,282
 - Previously \$1.238M



Next Steps

Notice of Budget Hearing

- ▶ Notified County Clerk prior to 04/30
- ▶ Post Outside Admin Building 07/12
- ▶ Publish in the Newspaper 07/19 & 07/26

Budget Hearing

- ▶ August 1st 5:30PM

QUESTIONS





Discussion and Updates

Continuing Business

Miscellaneous

Ranch Management

Update and Discussion

Ranch Management

► Ranch RFP Goals

1. Derive a competitive financial return for the Airport
2. Protect and enhance natural values through sound stewardship
3. Preserve and protect the historical values of the ranch and its structures
4. Implement soil conservation practices that maintain and improve the health of soil resources
5. Put the Airports water rights to full beneficial use while encouraging and implementing applicable ranch-wide water conservation strategies.
6. Maintain and improve habitat for the dual benefit of livestock and wildlife
7. Reduce occurrences of noxious weeds and invasive species
8. Decrease wildfire hazards
9. Protect the Ranch's natural and cultural resources through education and the implementation of best practices

► Discussion

Future Aeronautical Development

Update and Discussion

Future Aeronautical Development RFP

- ▶ 1st public draft in packet
- ▶ Additional Board discussion
- ▶ Public comment

Construction and Capital Projects

Update and Discussion

None

Airport Planning Projects

None



Public Comment



Thank You!

